**Andrew Hill Investment Advisors, Inc.**
**February 9, 2026**

# FORM CRS

Andrew Hill Investment Advisors, Inc. is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This Client Relationship Summary describes the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

**What investment services and advice can you provide me?**
We offer the following investment advisory services to retail investors: **Asset Management Services; Financial Planning Services; and, Pension Consulting Services.**

***Account Monitoring*:** If you open an investment account with our firm, as part of our standard service we will monitor and review your accounts on a regular basis to ensure the advisory services provided to you and the portfolio mix are consistent with your current investment needs and objectives.

***Investment Authority*:** We manage investment accounts primarily on a discretionary basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

In limited circumstances, we also offer ***non-discretionary*** investment management services whereby we will provide advice, but ***you will ultimately decide*** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

***Investment Offerings:*** We offer advice on equity securities, warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities, US Government securities, and options contracts on securities and commodities. Additionally, we may advise you on any type of investment that we deem appropriate based on your stated goals and objectives.

***Account Minimums and Requirements*:** In general, we require a minimum of $3,500 annual fee for asset managed accounts. At our discretion, we may waive or lower this minimum fee requirement. For example, we may waive the minimum if you appear to have significant potential for increasing your assets under our management. We may also combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to meet the stated minimum.

For a description of each service listed above, please refer to our Form ADV Part 2A (Items 4, 5, 7, 13 & 16, among others) by clicking the following link: ADV Part 2A (the full URL for the aforementioned hyperlink is: https://adviserinfo.sec.gov/firm/brochure/141590).

Key Questions to Ask Your Financial Professional

- Given my financial situation, should I choose an investment advisory service? Why or Why Not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

What fees will I pay?
The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- Asset Based Fees - Fees are typically payable quarterly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict;

- Fixed Fees - Generally, 50% of the fee is paid in advance with the remaining portion due upon completion of services rendered; and,
- Hourly Fees - Generally, fees are payable in arrears.

Examples of additional fees and costs that could possibly apply to our clients, but do not benefit our firm, may include:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges and related costs when purchasing or selling securities; and,
- Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link https://adviserinfo.sec.gov/firm/brochure/141590.

Key Questions to Ask Your Financial Professional

- Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account.

Key Questions to Ask Your Financial Professional

- How might your conflicts of interest affect me, and how will you address them?

Refer to our Form ADV Part 2A Brochure by clicking this link https://adviserinfo.sec.gov/firm/brochure/141590 to help you understand what conflicts exist.

How do your financial professionals make money?
The financial professionals servicing your account(s) are compensated by salary and may receive a bonus. Financial professionals' compensation is based on the revenue the firm earns and/or ownership percentage.

Do you or your financial professionals have legal or disciplinary history?
No, our firm and our financial professionals do not have any legal or disciplinary history to disclose.
Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- As a financial professional, do you have any disciplinary history? For what type of conduct?

You can request a copy of the Client Relationship Summary at 239-450-3999 and you can find additional information about your investment advisory services by clicking the following link https://adviserinfo.sec.gov/firm/brochure/141590.

Key Questions to Ask Your Financial Professional

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?